ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2021

Particulars	Notes	Amount in Taka	
		31-Mar-2021	30-Jun-2020
Assets			
Marketable Investments - at Market (Re-stated)	3.00	298,536,615	245,337,271
Cash & Cash Equivalents	4.00	25,868,856	13,494,018
Other current assets	5.00	5,442,249	3,259,592
Total Assets		**329,847,720**	**262,090,881**
Equity and Liabilities			
Equity:			
Unit capital	6.00	348,672,320	348,069,620
Unit premium reserve	7.00	15,122,789	15,467,685
Retained earnings	8.00	37,663,109	38,744,639
Unrealized gain/ (losses) on investments	9.00	(143,110,951)	(204,735,943)
Total Equity		**258,347,267**	**197,546,001**
Liabilities:			
Provision for unrealized losses on Marketable Investments	10.00	51,678,558	43,678,558
Current liabilities	11.00	19,821,895	20,866,322
Total Liabilities (B)		**71,500,453**	**64,544,880**
Total Equity and Liabilities (A+B)		**329,847,720**	**262,090,881**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.00**	**12.81**
Net Asset Value-at market	13.00	**8.89**	**6.93**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020	01.01.2021 to 31.03.2021	01.01.2020 to 31.03.2020
Income					
Profit on sale of investments		15,654,435	9,091,635	6,851,809	2,697,104
Dividend from investment in securities		9,524,717	8,972,279	4,129,430	4,086,357
Interest on bank deposits and bonds	14.00	900,264	1,077,289	-	-
Premium on sale of units		211,577	177,795	23,400	-
Total income		**26,290,993**	**19,318,998**	**11,004,639**	**6,783,461**
Expenses					
Management fee		4,436,308	4,284,090	1,563,863	1,332,877
Trustee fee		220,685	210,264	79,600	63,927
Custodian fee		221,421	212,056	77,859	67,179
Annual BSEC fee		233,322	192,905	64,004	69,635
Audit fee		17,250	17,250	5,750	5,750
Commission to agents		5,157	6,064	-	-
Other operating expenses	15.00	315,595	368,846	95,111	83,050
Preliminary expenses written off		-	271,913	-	90,637
Total expenses		**5,449,738**	**5,563,388**	**1,886,187**	**1,713,055**
Profit before provision		**20,841,255**	**13,755,610**	**9,118,452**	**5,070,406**
Provision for marketable investments	10.00	8,000,000	1,000,000	-	-
Net Income for the period ended March 31, 2021		**12,841,255**	**12,755,610**	**9,118,452**	**5,070,406**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	16.00	**61,624,992**	**(87,220,071)**	**(17,243,854)**	**(17,033,840)**
Total Comprehensive Income		74,466,247	(74,464,461)	(8,125,402)	(11,963,434)
Earnings Per Unit for the period	17.00	**0.37**	**0.38**	**0.26**	**0.15**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**348,069,620**	**15,467,685**	**(204,735,943)**	**38,744,639**	**197,546,001**
Prior year error adjustment				-	-
	348,069,620	**15,467,685**	**(204,735,943)**	**38,744,639**	**197,546,001**
Unit Capital	602,700	-		-	602,700
Unit Premium reserve	-	(344,896)		-	(344,896)
Unrealized gain/ (losses) on investments			61,624,992		61,624,992
Dividend paid for FY 2019-2020	-	-		(13,922,785)	(13,922,785)
Net Income for the period ended March 31, 2021	-	-		12,841,255	12,841,255
Balance as at March 31, 2021	**348,672,320**	**15,122,789**	**(143,110,951)**	**37,663,109**	**258,347,267**

Statement of Changes in Equity
For the period ended March 31, 2020

Balance as at July 01, 2019	**361,466,470**	**15,496,908**	**-**	**43,572,840**	**420,536,218**
Prior year error adjustment			**(118,577,074)**	-	**(118,577,074)**
	361,466,470	**15,496,908**	**(118,577,074)**	**43,572,840**	**301,959,144**
Unit Capital	(22,096,010)	-	-	-	(22,096,010)
Unit Premium reserve	-	1,884,592	-	-	1,884,592
Unrealized gain/ (losses) on investments	-	-	(87,220,071)	-	(87,220,071)
Dividend paid for FY 2018-2019	-	-	-	(18,073,324)	(18,073,324)
Net Income for the period ended March 31, 2020	-	-	-	12,755,610	12,755,610
Balance as at March 31, 2020	**339,370,460**	**17,381,500**	**(205,797,145)**	**38,255,126**	**189,209,941**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Cash Flow (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020
Cash flow from operating activities			
Dividend from investment in shares		7,440,774	9,678,767
Interest on bank deposits and bonds		900,264	1,528,289
Premium income on unit sold		211,577	177,795
Expenses		(6,147,869)	(749,524)
Net cash inflow/(outflow) from operating activities		**2,404,746**	**10,635,327**
Cash flow from investing activities			
Sale of Securitiess		66,913,433	78,920,234
Purchase of Securities		(42,948,500)	(63,221,892)
Share application money		(31,860,000)	(9,000,000)
Refund of Share application money		31,860,000	9,000,000
Net cash inflow/(outflow) from investing activities		**23,964,933**	**15,698,342**
Cash flow from financing activities			
Units sold		7,052,580	5,926,510
Units surrendered		(6,449,880)	(28,022,520)
Adjustment of Premium on Surrendered of Units		1,319,949	(474,916)
Adjustment of Premium on Soles of Units		(1,664,845)	2,359,508
Dividend paid for the period		(14,252,645)	(16,802,156)
Net cash inflow/(outflow) from financing activities		**(13,994,841)**	**(37,013,574)**
Net cash increase/(decrease)		**12,374,838**	**(10,679,905)**
Cash or equivalents at the beginning of the period		13,494,018	14,508,700
Cash or equivalents at the end of the period		**25,868,856**	**3,828,795**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.07**	**0.31**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Notes to the financial statements

As at and the period ended March 31, 2021

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid - up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets , financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding . Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies , Changes in Accounting Estimates and Errors ". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 9 months from July 01, 2020 to March 31, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 80,00,000.00 and has set up an accumulated general provision for Tk 5,16,78,558.00

ICB Asset Management Company Ltd. DHAKA

2.06 Pricing of Units

Units issued are recorded at the offer price , determined by the Company for the applications received during business hours on that date /week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price . The redemption price represents Net Asset Value (NAV).

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit for the period, net of provisions.

2.09 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.10 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.11 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		31/Mar/2021	30/Jun/2020
3.00	**Marketable Investments - at Market**		
	Listed Securities	298,536,615	245,337,271
		298,536,615	**245,337,271**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	29,129,093	24,527,725	(4,601,368)
Funds	3,289,066	4,285,000	995,934
Engineering	69,946,644	34,998,228	(34,948,416)
Food & Allied Products	18,527,209	16,962,000	(1,565,209)
Fuel & Power	91,972,390	68,281,849	(23,690,541)
Textiles	43,713,753	16,640,521	(27,073,232)
Pharmaceuticals & Chemical	40,982,967	39,181,394	(1,801,573)
Services	13,366,786	11,241,596	(2,125,190)
Cement	36,508,391	20,930,500	(15,577,891)
Ceramic Industry	10,262,361	5,493,781	(4,768,580)
Insurance	18,848,498	13,210,307	(5,638,191)
Telecommunication	3,654,769	5,497,500	1,842,731
Travel & Leisure	13,347,298	6,562,035	(6,785,263)
Finance & Leasing	42,346,877	24,639,228	(17,707,648)
Corporate Bond	4,751,372	5,075,000	323,628
Miscellaneous	1,000,091	1,009,950	9,859
	441,647,566	**298,536,615**	**(143,110,951)**

		31/Mar/2021	30/Jun/2020
4.00	**Cash & Cash Equivalents**		
	IFIC Bank, Principal STD A/C 1001-000546-041	23,633,940	4,124,172
	Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	642,387	635,259
	Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,198	56,095
	STD/SND Accounts with selling agent		
	IFIC Bank Limited,Barishal Br. 5064-609950-041	9,508	10,026
	IFIC Bank Limited,Bogra Br. 6082-000546-041	6,549	6,411
	IFIC Bank Limited,Agrabad Br. 2030-000550-041	8,836	1,123,077
	IFIC Bank Limited,Rajshahi Br. 6080-000549-041	7,511	8,023
	IFIC Bank Limited,Khulna Br. 4060-000552-041	53,082	50,460
	IFIC Bank Limited,Sylhet Br. 3033-00560-041	43,239	336,816
	IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	100,674	872,506
	Dividend account		
	IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	46,843	45,870
	IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	13,245	111,038
	IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	37,964	380,048
	IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	24,274	366,467
	IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	25,802	201,192
	IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	26,453	223,745
	IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	23,937	161,353
	IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	31,816	258,172
	Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	20,712	317,220
	Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	35,767	293,041
	IFIC Bank, Principal (D/A -13-14) 1001-000580-041	17,048	181,314
	IFIC Bank, Principal (D/A -14-15) 1001-759350-041	19,130	321,749
	IFIC Bank, Principal (D/A -15-16) 1001-095852-041	16,094	314,293
	IFIC Bank, Principal (D/A -16-17) 0170140264041	61,305	266,684
	IFIC Bank, Principal (D/A -17-18) 0170216294041	87,702	1,795,181
	IFIC Bank, Principal (D/A -18-19) 0100100215041	97,879	1,033,806
	Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	720,961	-
	Total	**25,868,856**	**13,494,018**
5.00	**Other current assets**		
	Dividend receivable	3,161,500	1,077,557
	Suspense	2,165,599	2,165,599
	Advance payment of Annual Fee	-	9,489
	Advance payment of Trustee Fee	-	6,947
	Receivable from ISTCL for sale of shares	115,150	-
		5,442,249	**3,259,592**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		31/Mar/2021	30/Jun/2020
6.00	**Unit capital**		
	Opening Balance	348,069,620	361,466,470
	Add: unit sold for the period	7,052,580	18,455,330
		355,122,200	379,921,800
	Less: unit surrender by holder	6,449,880	31,852,180
	Closing Balance as at March 31, 2021	**348,672,320**	**348,069,620**
	The unit capital represents 348,67,232 number of units of Tk 10 each.		
7.00	**Unit premium reserve**		
	Opening Balance	15,467,685	15,496,908
	Add: Premium on surrender of units for the period	1,319,949	3,202,033
		16,787,634	18,698,941
	Less: Adjustment against sale of units for the period	1,664,845	3,231,256
	Closing Balance as at March 31, 2021	**15,122,789**	**15,467,685**
8.00	**Retained earnings**		
	Opening Balance	38,744,639	43,572,840
	Less: Dividend paid for FY 2018-2019	13,922,785	18,073,324
	Add: Prior year error adjustment	-	(347,133)
		24,821,854	**25,152,383**
	Add: Net income for the period	12,841,255	13,592,256
	Closing Balance as at March 31, 2021	**37,663,109**	**38,744,639**
9.00	**Unrealized gain/ (losses) on investments**		
	Opening Balance	(204,735,943)	-
	Adjustment of Last year gain/lossess	-	(118,577,074)
	Add/(Less): for the period	61,624,992	(86,158,869)
	Closing Balance as at March 31, 2021	**(143,110,951)**	**(204,735,943)**
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (10.01)	51,600,000	43,600,000
	Provision for Investment in Mutual Funds	78,558	78,558
	Closing Balance as at March 31, 2021	**51,678,558**	**43,678,558**
10	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2020	43,600,000	42,600,000
	Addition during the year	8,000,000	1,000,000
	Closing Balance as at March 31, 2021	**51,600,000**	**43,600,000**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	4,436,308	5,512,423
	Trustee fee payable to ICB	213,738	-
	Custodian fee payable to ICB	221,421	274,326
	Audit fee payable	17,250	23,000
	Annual fee payable to BSEC	223,833	-
	Commission payable to unit sales agents	3,788	6,064
	Share application money refundable	45,000	45,000
	Other expenses payable	33,421	48,513
	Payable to ISTCL for purchase of shares	-	-
	Dividend payable	14,627,136	14,956,996
	Total current liabilities	**19,821,895**	**20,866,322**
11	**Dividend payable**		
	Dividend payable for FY 2003-04	39,420	39,420
	Dividend payable for FY 2004-05	90,400	90,400
	Dividend payable for FY 2005-06	295,120	295,120
	Dividend payable for FY 2006-07	278,600	278,600
	Dividend payable for FY 2007-08	673,875	673,875
	Dividend payable for FY 2008-09	776,925	776,925
	Dividend payable for FY 2009-10	1,506,750	1,506,750
	Dividend payable for FY 2010-11	805,450	805,450
	Dividend payable for FY 2011-12	2,048,000	2,048,000
	Dividend payable for FY 2012-13	1,225,630	1,225,630
	Dividend payable for FY 2013-14	801,358	817,491
	Dividend payable for FY 2014-15	741,999	749,448

ICB Asset Management Company Ltd. DHAKA

Dividend payable for FY 2015-16	1,448,169	1,471,785
Dividend payable for FY 2016-17	1,240,689	1,250,114
Dividend payable for FY 2017-18	1,129,937	1,666,071
Dividend payable for FY 2018-19	815,706	1,261,917
Dividend payable for FY 2019-20	709,108	-
	14,627,136	**14,956,996**

		Amount in Taka	
		31/Mar/2021	**30/Jun/2020**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	472,958,671	466,826,824
	Less: Liabilities	19,821,895	20,866,322
	Net Asset Value	**453,136,776**	**445,960,502**
	Number of Units	34,867,232	34,806,962
	NAV per Unit at Cost	**13.00**	**12.81**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	329,847,720	262,090,881
	Less: Liabilities	19,821,895	20,866,322
	Net Asset Value	**310,025,825**	**241,224,559**
	Number of Units	34,867,232	34,806,962
	NAV per Unit at Market Value	**8.89**	**6.93**

		Amount in Taka	
		01.07.2020 to 31.03.2021	**01.07.2019 to 31.03.2020**
14.00	**Interest on bank deposits and bonds**		
	Interest income on Short Term deposits	431,264	1,077,289
	Interest income on Listed Bonds	469,000	-
		900,264	**1,077,289**
15.00	**Other operating expenses**		
	Printing and stationery	27,072	22,550
	Postage and telegram	-	144
	Bank charges & Excise duty	68,404	67,767
	Publicity expenses	120,657	212,120
	CDBL charges	7,830	16,571
	Dividend distribution expenses	3,060	4,563
	IPO application expenses	24,000	3,000
	Others	64,572	42,131
		315,595	**368,846**
16.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(204,735,943)	(118,577,074)
	Unrealized Gain/(losses) as on March 31, 2021	(143,110,951)	(205,797,145)
	Increase/(decrease)	**61,624,992**	**(87,220,071)**
17.00	**EPU**		
	Net profit after Provision	12,841,255	12,755,610
	Number of Units	34,867,232	33,937,046
	Earnings Per Unit	**0.37**	**0.38**
18.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	2,404,746	10,635,327
	Number of Units	34,867,232	33,937,046
	NOCFPU Per Unit	**0.07**	**0.31**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

PORTFOLIO STATEMENT

AS ON: March 31, 2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	52,500	19.11	1,003,456.00	9.90	9.80	9.85	517125.00	(486331.00)	(48.47)	0.23
2	DHAKA BANK LTD.	315,000	14.12	4,447,704.29	12.00	12.00	12.00	3780000.00	(667704.29)	(15.01)	1.01
3	EXIM BANK OF BANGLADESH LTD	200,000	14.05	2,810,629.85	11.30	11.30	11.30	2260000.00	(550629.85)	(19.59)	0.64
4	FIRST SECURITY ISLAMI BANK LT	200,000	9.80	1,960,308.78	9.30	9.30	9.30	1860000.00	(100308.78)	(5.12)	0.44
5	MERCANTILE BANK LIMITED	400,000	14.16	5,663,505.25	13.60	13.50	13.55	5420000.00	(243505.25)	(4.30)	1.28
6	N C C BANK LTD.	300,000	13.71	4,112,842.41	13.40	13.40	13.40	4020000.00	(92842.41)	(2.26)	0.93
7	NRB COMMERCIAL BANK LIMITED	160,000	10.00	1,600,000.00	12.00	11.90	11.95	1912000.00	312000.00	19.50	0.36
8	ONE BANK LIMITED	462,000	16.30	7,530,646.51	10.30	10.30	10.30	4758600.00	(2772046.51)	(36.81)	1.71
	CEMENT										
9	HEIDELBERG CEMENT BD. LTD.	9,403	445.14	4,185,649.84	170.30	170.80	170.55	1603681.65	(2581968.19)	(61.69)	0.95
10	LAFARGE HOLCIM BANGLADESH	200,000	85.32	17,063,561.00	49.10	49.10	49.10	9820000.00	(7243561.00)	(42.45)	3.86
11	M.I. CEMENT FACTORY LIMITED	125,000	77.46	9,682,849.47	46.40	46.10	46.25	5781250.00	(3901599.47)	(40.29)	2.19
12	MEGHNA CEMENT MILLS LTD.	48,510	114.95	5,576,330.40	72.60	81.00	76.80	3725568.00	(1850762.40)	(33.19)	1.26
	CERAMIC INDUSTRY										
13	BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	70.00	78.75	74.38	293781.25	0.00	0.00	0.07
14	RAK CERAMICS(BANGLADESH) LT	200,000	49.84	9,968,579.79	26.00	26.00	26.00	5200000.00	(4768579.79)	(47.84)	2.26
	CORPORATE BOND										
15	IBBL MUDARABA PERPETUAL BOI	5,000	950.27	4,751,372.19	1030.00	1000.00	1015.00	5075000.00	323627.81	6.81	1.08
	ENGINEERING										
16	AFTAB AUTOMOBILES LTD.	255,580	83.32	21,294,573.05	24.00	24.00	24.00	6133920.00	(15160653.05)	(71.19)	4.82
17	BANGLADESH STEEL RE-ROLLINC	75,000	89.40	6,705,356.45	62.20	62.50	62.35	4676250.00	(2029106.45)	(30.26)	1.52
18	BBS CABLES LTD.	50,000	53.85	2,692,427.40	54.60	54.50	54.55	2727500.00	35072.60	1.30	0.61
19	BENGAL WINDSOR THERMOPLAS	302,500	46.33	14,016,278.79	17.00	17.70	17.35	5248375.00	(8767903.79)	(62.56)	3.17
20	DOMINAGE STEEL BUILDING SYS	20,000	9.26	185,184.68	20.20	20.30	20.25	405000.00	219815.32	118.70	0.04
21	GOLDEN SON LTD.	200,000	18.02	3,603,299.32	11.80	11.70	11.75	2350000.00	(1253299.32)	(34.78)	0.82
22	RUNNER AUTO MOBILES	75,000	57.61	4,321,024.29	49.70	49.00	49.35	3701250.00	(619774.29)	(14.34)	0.98
23	S. ALAM COLD ROLLED STEELS L	458,467	35.57	16,306,860.07	19.40	19.50	19.45	8917183.15	(7389676.92)	(45.32)	3.69
24	SINGER BANGLADESH LTD.	5,000	164.33	821,640.00	165.80	169.70	167.75	838750.00	17110.00	2.08	0.19
	FINANCE AND LEASING										
25	BANGLADESH INDS. FINANCE CO	150,000	12.85	1,927,384.22	4.00	4.10	4.05	607500.00	(1319884.22)	(68.48)	0.44
26	FIRST FINANCE LIMITED.	150,000	14.93	2,239,921.30	6.80	6.90	6.85	1027500.00	(1212421.30)	(54.13)	0.51
27	GSP FINANCE COMPANY (BD) LTD	19,000	15.01	285,139.70	15.10	15.20	15.15	287850.00	2710.30	0.95	0.06
28	ISLAMIC FINANCE AND INVESTME	643,309	22.69	14,598,274.43	16.30	16.60	16.45	10582433.05	(4015841.38)	(27.51)	3.31
29	LANKABANGLA FINANCE LTD.	100,000	27.05	2,705,154.46	27.70	27.70	27.70	2770000.00	64845.54	2.40	0.61
30	PREMIER LEASING & FINANCE LT	340,058	15.38	5,231,484.05	5.80	6.10	5.95	2023345.10	(3208138.95)	(61.32)	1.18
31	PRIME FINANCE & INVESTMENT L	87,500	16.67	1,458,969.75	9.50	9.40	9.45	826875.00	(632094.75)	(43.32)	0.33
32	UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	6.30	6.30	6.30	2083725.00	(5185236.94)	(71.33)	1.65
33	UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	43.60	45.00	44.30	4430000.00	(2201586.79)	(33.20)	1.50
	FOOD AND ALLIED PRODUCTS										
34	BATBC	15,000	340.42	5,106,292.20	529.00	530.20	529.60	7944000.00	2837707.80	55.57	1.16
35	GOLDEN HARVEST AGRO IND. LTI	540,000	24.85	13,420,916.98	16.70	16.70	16.70	9018000.00	(4402916.98)	(32.81)	3.04
	FUEL AND POWER										
36	DHAKA ELECTRIC SUPPLY CO. LT	100,000	45.86	4,586,097.70	34.80	34.00	34.40	3440000.00	(1146097.70)	(24.99)	1.04
37	DOREEN POWER GENERATIONS .	130,000	65.39	8,500,520.62	60.80	60.10	60.45	7858500.00	(642020.62)	(7.55)	1.92
38	JAMUNA OIL COMPANY LTD.	25,000	188.43	4,710,740.40	152.50	151.40	151.95	3798750.00	(911990.40)	(19.36)	1.07
39	KHULNA POWER COMPANY LTD.	188,678	47.97	9,051,696.82	45.30	45.70	45.50	8584849.00	(466847.82)	(5.16)	2.05
40	MEGHNA PETROLEUM LTD.	162,500	230.16	37,401,638.84	166.80	168.20	167.50	27218750.00	(10182888.84)	(27.23)	8.47
41	MJL BANGLADESH LIMITED	100,000	105.86	10,585,836.67	75.80	76.00	75.90	7590000.00	(2995836.67)	(28.30)	2.40
42	PADMA OIL COMPANY.	30,000	235.38	7,061,426.38	191.20	186.80	189.00	5670000.00	(1391426.38)	(19.70)	1.60
43	TITAS GAS TRANSMISSION & D.C.	130,000	77.50	10,074,432.83	31.70	31.70	31.70	4121000.00	(5953432.83)	(59.09)	2.28

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
FUNDS										
44 GRAMEEN ONE : SCHEME TWO	200,000	11.56	2,312,954.36	15.90	16.00	15.95	3190000.00	877045.64	37.92	0.52
45 RELIANCE INSURANCE MUTUAL F	100,000	9.76	976,111.98	11.10	10.80	10.95	1095000.00	118888.02	12.18	0.22
INSURANCE										
46 CRYSTAL INSURANCE COMPANY	18,000	10.00	180,000.00	34.20	34.20	34.20	615600.00	435600.00	242.00	0.04
47 DESH GENERAL INSURANCE COM	18,837	10.00	188,370.00	22.50	22.50	22.50	423832.50	235462.50	125.00	0.04
48 FAREAST ISLAMI LIFE INSURANCI	42,500	80.16	3,406,619.47	40.10	42.70	41.40	1759500.00	(1647119.47)	(48.35)	0.77
49 GREEN DELTA INSURANCE	10,750	50.91	547,246.82	52.40	52.50	52.45	563837.50	16590.68	3.03	0.12
50 MEGHNA LIFE INSURANCE CO. LT	142,669	69.51	9,917,634.54	55.40	55.00	55.20	7875328.80	(2042305.74)	(20.59)	2.25
51 RELIANCE INSURANCE CO. LTD	0	39.83	27.88	53.40	50.60	52.00	36.40	8.52	30.56	0.00
52 SUNLIFE INSURANCE CO. LTD.	98,118	46.97	4,608,598.80	20.40	19.80	20.10	1972171.80	(2636427.00)	(57.21)	1.04
MISCELLANEOUS										
53 BSC	20,000	39.51	790,141.07	40.00	40.00	40.00	800000.00	9858.93	1.25	0.18
54 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	21.50	22.70	22.10	209950.00	0.00	0.00	0.05
PHARMACEUTICALS AND CHE										
55 ACI LIMITED	19,638	342.49	6,725,790.73	240.20	241.50	240.85	4729812.30	(1995978.43)	(29.68)	1.52
56 ACTIVE FINE CHEMICALS LIMITEC	150,000	27.48	4,121,517.65	15.40	15.60	15.50	2325000.00	(1796517.65)	(43.59)	0.93
57 AFC AGRO BIOTECH LTD.	220,000	33.50	7,369,518.56	17.00	17.50	17.25	3795000.00	(3574518.56)	(48.50)	1.67
58 BEXIMCO PHARMACEUTICALS LT	100,000	100.34	10,034,268.37	185.40	184.50	184.95	18495000.00	8460731.63	84.32	2.27
59 ORION PHARMA LIMITED	100,000	52.14	5,213,535.64	44.40	44.30	44.35	4435000.00	(778535.64)	(14.93)	1.18
60 SQUARE PHARMACEUTICALS LTC	10,000	184.67	1,846,733.92	196.60	196.30	196.45	1964500.00	117766.08	6.38	0.42
61 THE ACME LABORATORIES LTD.	52,275	108.50	5,671,601.99	65.50	66.00	65.75	3437081.25	(2234520.74)	(39.40)	1.28
SERVICES										
62 EASTERN HOUSING LIMITED(SHA	49,986	41.74	2,086,282.20	40.10	41.00	40.55	2026932.30	(59349.90)	(2.84)	0.47
63 SAIF POWERTEC LIMITED	380,000	20.26	7,698,211.04	17.90	17.80	17.85	6783000.00	(915211.04)	(11.89)	1.74
64 SUMMIT ALLIANCE PORT LIMITED	99,863	35.87	3,582,292.63	24.30	24.40	24.35	2431664.05	(1150628.58)	(32.12)	0.81
TELECOMMUNICATION										
65 GRAMEEN PHONE LTD.	10,000	315.48	3,154,768.83	328.50	329.00	328.75	3287500.00	132731.17	4.21	0.71
66 ROBI AXIATA LIMITED	50,000	10.00	500,000.00	44.30	44.10	44.20	2210000.00	1710000.00	342.00	0.11
TEXTILES										
67 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	8.70	9.00	8.85	44250.00	8226.00	22.83	0.01
68 DELTA SPINNERS LTD.	165,000	11.01	1,817,216.73	5.80	5.70	5.75	948750.00	(868466.73)	(47.79)	0.41
69 EVINCE TEXTILES LTD.	254,100	17.22	4,376,235.00	8.20	8.20	8.20	2083620.00	(2292615.00)	(52.39)	0.99
70 FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	2.60	2.60	2.60	2006550.00	(6087378.80)	(75.21)	1.83
71 GENERATION NEXT FASHIONS LT	726,000	10.96	7,958,005.99	3.10	3.10	3.10	2250600.00	(5707405.99)	(71.72)	1.80
72 HAMID FABRICS LIMITED	97,500	20.85	2,033,293.85	15.70	16.70	16.20	1579500.00	(453793.85)	(22.32)	0.46
73 MALEK SPINNING MILLS LTD.	85,000	22.90	1,946,663.70	13.40	13.40	13.40	1139000.00	(807663.70)	(41.49)	0.44
74 SQUARE TEXTILE MILLS LTD.	146,760	66.00	9,686,782.07	31.80	31.40	31.60	4637639.70	(5049142.37)	(52.12)	2.19
75 TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	4.20	4.00	4.10	922500.00	(5032969.16)	(84.51)	1.35
76 THE DACCA DYEING & MAN. CO. L	133,521	13.56	1,810,134.17	8.00	7.40	7.70	1028111.70	(782022.47)	(43.20)	0.41
TRAVEL AND LEISURE										
77 SEA PEARL BEACH RESORT & SP	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
78 UNIQUE HOTEL & RESORTS LIMIT	150,000	79.41	11,912,026.50	39.50	39.20	39.35	5902500.00	(6009526.50)	(50.45)	2.70
79 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	1.90	1.80	1.85	223850.00	(1158895.72)	(83.81)	0.31
Listed Securities:	**12,252,987**		**441,647,565.53**				**298,536,614.50**	**-143,110,951.03**	**-32.40**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**441,647,565.53**				**298,536,614.50**	**-143,110,951.03**		

ICB Asset Management Company Ltd. DHAKA